FORM 4

Check this box if no longer subject to

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

10b5-1(c). See Instru	uction 10.								
1. Name and Address MATHIS SCO			2. Issuer Name and Ticker or Trading Symbol Gaucho Group Holdings, Inc. [VINO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 1445 16TH STRE	(First) ET, SUITE 403	(Middle)	 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2023 	X Director To is Owner X Officer (give title below) Other (specify below) President, CEO, Chair. & Dir.					
(Street) MIAMI BEACH, (City)	FL (State)	33139 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		T	wivetive Convertion Associated Disposed of an Depofici						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1150.4)	
Common Stock ⁽¹⁾	12/31/2023		М		5,426	A	\$11.16	28,282	D		
Common Stock								1,028	Ι	See footnote ⁽²⁾	
Common Stock								10,696	I	See footnote ⁽³⁾	
Common Stock								2,594	Ι	See footnote ⁽⁴⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit	\$11.16	12/31/2023		М			5,426	(5)	12/31/2024	Common Stock	5,426	\$11.16	5,426	D	
Stock Option	\$693.6							(6)	07/08/2024	Common Stock	1,228		1,228	D	
Stock Option	\$693.6							(6)	01/31/2024	Common Stock	250		250	D	

Explanation of Responses:

1. Vesting of restricted stock units pursuant to 2018 Equity Incentive Plan.

2. Shares issued to and held by Mr. Mathis' 401(k) account.

3. Shares issued to Hollywood Burger Holdings, Inc., of which Mr. Mathis is President and CEO and a controlling owner.

4. Shares held by The WOW Group, LLC, of which Mr. Mathis is a managing member and of which Mr. Mathis is a controlling member.

5. Restricted stock units issued pursuant to 2018 Equity Incentive Plan; 5,426 shares vest on 12/31/22; thereafter 5,426 annually.

6. Stock options granted pursuant to 2018 Equity Incentive Plan; fully vested.

/s/ Scott L. Mathis

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person

01/03/2024

OMB APPROVAL