FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)		<u>_</u>															
Name and Address of Reporting Person DUMONT MARC				2. Issuer Name and Ticker or Trading Symbol Gaucho Group Holdings, Inc. [VINO]							5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner						
43 RUE D	E LA PRE	(First) ETAIRE		3. Date of 08/11/2		liest Tran	sactio	on (M	Ionth/	Day/Yea	nr)	=	Offic	er (give	title below)	Othe	(specify belo	w)
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
VERBIER	R, V8 1936											-	Form III	ea by r	viore than One i	Reporting Person		
(City)	1	(State)	(Zip)			Ta	ble I	- No	n-Der	ivative S	Securities	s Acquir	ed, Disp	osed	of, or Benef	ficially Owne	d	
(Instr. 3) Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day		Date, if (3. Transaction Code (Instr. 8)			4. Securities Acquire (A) or Disposed of ((Instr. 3, 4 and 5)						Form:	7. Nature of Indirect Beneficial Ownership	
				(**************************************		, 1 cui)	Cod	ode V		Amount	(A) or (D)	Price				(or Indirect I) Instr. 4)	
Common Stock												1	108,427	,])	
Common	Stock											1	101,210) <u>(1)</u>	
Common	Stock			30,000				1) (<u>2</u>)									
Common Stock				39,282]) (<u>3)</u>									
Title of Derivative	2. Conversion	3. Transaction	3A. Deemed	(<i>e.g.</i> , put	s, ca	lls, warr 5. Numb	ants,	iired, optic	, Disp ons, co	osed of, onvertib	le securi	ricially C	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	Date	3A. Deemed Execution Date, if	4. Transaction Code		5. Number		Expiration Date (Month/Day/Year)		7. Title of Undo Securit			Derivative	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)		ve Ownershi		
	Derivative Security																	D) ect
				Code	v	(A)	(D)	Date Exe		Expi le Date	ration	Title	or Nu of	mount mber ares		(Instr. 4)	(Instr. 4)
Restricted Stock Unit	\$ 0.807	08/11/2022		A		46,469)		<u>(4)</u>	12/3	31/2022	Comn	. 46	,469	\$ 0.807	46,469	D	
Stock Option	\$ 16.5								<u>(5)</u>	12/1	7/2022	Comn		334		3,334	D	
Stock Option	\$ 5.78								(6)	01/3	31/2024	Comn	1 4	334		3,334	D	
Stock Option	\$ 9.08								(7)	09/2	28/2025	Comn	1.6	667		6,667	D	

Reporting Owners

D 41 0 N /	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
DUMONT MARC 43 RUE DE LA PRETAIRE VERBIER, V8 1936	X						

Signatures

/s/ Marc Dumont	08/18/2022			
Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by self and Patrick Dumont as joint tenants with rights of survivorship.
- (2) Owned by self, Vinciane Dumont and Catherine Dumont as joint tenants with rights of survivorship.
- (3) Owned by self, Patrick Dumont and Vinciane Dumont as joint tenants with rights of survivorship.
- (4) Restricted stock units issued pursuant to Gaucho's 2018 Equity Incentive Plan; shares vest on the earlier of 12/31/22 or pro rata to termination of service as a director.
- (5) Options issued pursuant to the 2016 Equity Incentive Plan on 12/17/17 at \$16.50 per share. 833 vest on 12/17/18; thereafter 208 vest every 3 months; exp. 12/17/22.
- (6) Options granted pursuant to the 2018 Equity Incentive Plan on 1/31/2019 at \$5.78 per share. 833 vest on 1/31/20; thereafter 208 vest every 3 months; exp. 1/31/24.
- (7) Options issued pursuant to the 2018 Equity Incentive Plan on 9/28/20 at \$9.08 per share. 1,667 vest on 9/28/21; thereafter 417 every 3 months; exp. 9/28/25.

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see} \ Instruction 6 for procedure. \\$

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.