

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAWRENCE PETER J.L.			2. Issuer Name and Ticker or Trading Symbol Gaucho Group Holdings, Inc. [VINO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/24/2022				6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
5 LANDSDOWNE CRESCENT			4. If Amendment, Date Original Filed (Month/Day/Year)							
(Street) LONDON,, X0 W11 2NH										
(City)			(State)			(Zip)				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	06/24/2022		A		20,066	A	\$ 0.625	140,825	D	
Common Stock								716	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$ 0.625	06/24/2022		A	2,867	(3)	12/18/2023	Common Stock	2,867	\$ 0.625	1,433	D	
Stock Option	\$ 9.08					(4)	09/28/2025	Common Stock	6,667		6,667	D	
Stock Option	\$ 5.78					(5)	07/08/2024	Common Stock	10,000		10,000	D	
Stock Option	\$ 5.78					(6)	01/31/2024	Common Stock	3,334		3,334	D	
Stock Option	\$ 8.09					(7)	09/20/2023	Common Stock	13,334		13,334	D	
Stock Option	\$ 16.5					(8)	12/17/2022	Common Stock	3,334		3,334	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

LAWRENCE PETER J.L. 5 LANDSDOWNE CRESCENT LONDON,, X0 W11 2NH	X			
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Signatures

/s/ Peter Lawrence		06/24/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired in connection with the conversion of outstanding options of Gaucho Group, Inc.
- (2) Shares held by Mr. Lawrence and his spouse as trustees of the Peter Lawrence 1992 Settlement Trust.
- (3) Restricted stock units issued pursuant to Gaucho's 2018 Equity Incentive Plan; 1,433 shares vest on 9/18/22 with the remainder vesting on 12/18/22.
- (4) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 1,667 shares vest on 9/28/21; thereafter options to acquire 417 shares vest every three months.
- (5) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 2,500 shares vest on 7/8/20; thereafter options to acquire 625 shares vest every three months.
- (6) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 834 shares vest on 1/31/20; thereafter options to acquire 209 shares vest every three months.
- (7) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 3,334 shares vest on 9/20/19; thereafter options to acquire 834 shares vest every three months.
- (8) Options granted pursuant to Gaucho's 2016 Equity Incentive Plan; options to acquire 834 shares vest on 12/17/18; thereafter options to acquire 209 shares vest every three months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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