FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u> </u>	rpe Response nd Address of	s) f Reporting Person-	<u>«</u>	2. Issuer	· Nar	ne an	d Ticl	cer or Tradin	g Symbol		5. R	Relationsh		ing Person(s)		
DUMONT MARC				Gaucho Group Holdings, Inc. [VINO]							_x	(Check all applicable) _X_ Director10% Owner				
(Last) (First) (Middle) 43 RUE DE LA PRETAIRE				3. Date of Earliest Transaction (Month/Day/Year) 03/28/2022								Officer (gi	ve title below)	Oti	her (specify be	ow)
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							_X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
VERBIE (Cit	CR, V8 193	(State)	(Zip)			-	D. 1. 1.	I. N D		••		D'	1 . C D	· C. C. II. O	3	
		· · ·		2A. Deen	1									eficially Ow		7. Nature
1.Title of Security (Instr. 3)			Date (Month/Day/Year)	Execution Date, if			: (4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Transaction(s)				of Indirect Beneficial Ownership	
				(Month/Day/Tear)		Code V		Amount	(A) or (D)		or In		or Indirect	(Instr. 4)		
Commor	n Stock (1)		03/28/2022				A		01,210		\$	1,210			D (2)	
Common Stock											30	30,000			D (3)	
Common	Common Stock										39	39,282			D (4)	
1. Title of 2. 3. Transaction Date SA. Deemed Execution Date, if			(e.g., puts, calls, wa 4. 5. f Transaction Numl Code of r) (Instr. 8) Deriv Secur Acqu (A) o			contained in this form are form displays a currently lies Acquired, Disposed of, or Beneficiall arrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) varive rities hired			rm are not rently valid neficially Ow rities)	and Amount erlying lies Security (Instr. 5) 8. Price of Derivative Securities Security (Instr. 5) 8. Price of Derivative Securities Securities Securities Generalizable Owned Following Reported		of 10. Owners Form o Derivat Security Direct (or Indir	Ownersh (Instr. 4)			
						Disposition of (E) (Instruction 4, an	D) r. 3,	Data	F			Amount		Transaction(s) (Instr. 4)	(S) (I) (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	on	Title	Number of Shares				
Stock Option	\$ 16.5							(5)	12/17/2	2022	Common Stock	3,334		3,334	D	
Stock Option	\$ 5.78							<u>(6)</u>	01/31/2	2024	Common Stock	3,334		3,334	D	
Stock	\$ 9.08							<u>(7)</u>	09/28/2		Common	6,667		6,667	D	

Reporting Owners

n	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
DUMONT MARC 43 RUE DE LA PRETAIRE VERBIER, V8 1936	X					

Signatures

/s/ Marc Dumont	04/19/2022
***Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired as a result of the share exchange with the minority stockholders of Gaucho Group, Inc.
- (2) Owned by self and Patrick Dumont as joint tenants with rights of survivorship.
- (3) Owned by self, Vinciane Dumont and Catherine Dumont as joint tenants with rights of survivorship.
- (4) Owned by self, Patrick Dumont and Vinciane Dumont as joint tenants with rights of survivorship.
- (5) Options issued pursuant to the 2016 Equity Incentive Plan on 12/17/17 at \$16.50 per share. 833 vest on 12/17/18; thereafter 208 vest every 3 months; exp.
- (6) Options granted pursuant to the 2018 Equity Incentive Plan on 1/31/2019 at \$5.78 per share. 833 vest on 1/31/20; thereafter 208 vest every 3 months; exp. 1/31/24.
- (7) Options issued pursuant to the 2018 Equity Incentive Plan on 9/28/20 at \$9.08 per share. 1,667 vest on 9/28/21; thereafter 417 every 3 months; exp. 9/28/25.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.