

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person BEALE JULIAN			2. Issuer Name and Ticker or Trading Symbol Algodon Wines & Luxury Development Group, Inc. [VINO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle) 14 MARTIN COURT, UNIT #5			3. Date of Earliest Transaction (Month/Day/Year) 07/19/2016			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street) TOORAK, VICTORIA, C3 3142			4. If Amendment, Date Original Filed (Month/Day/Year)					
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code V	Amount (A) or (D) Price	97,588	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Option	\$ 2.2	07/19/2016		A	V	200,000		(1) 07/19/2021		Common Stock 200,000		(2)	700,000 (3)	D	
Stock Option	\$ 2.48							08/27/2015 08/27/2019		Common Stock 150,000 (4)			700,000 (3)	D	
Stock Option	\$ 8.03	04/15/2015		J	V	1,713		04/15/2011 04/15/2015		Common Stock 1,713		(4) (5)	700,000 (3)	D	
Stock Option	\$ 3.85	04/15/2016		J	V	25,000		04/15/2012 04/15/2016		Common Stock 25,000		(4) (5)	700,000 (3)	D	
Stock Option	\$ 3.85							04/15/2013 04/15/2017		Common Stock 25,000 (4)			700,000 (3)	D	
Stock Option	\$ 2.48							04/15/2014 04/15/2018		Common Stock 25,000 (4)			700,000 (3)	D	
Stock Option	\$ 3.85	07/06/2016		J	V	172,500		07/06/2015 07/06/2016		Common Stock 172,500		(4) (5)	700,000 (3)	D	
Stock Option	\$ 2.48							06/30/2013 06/30/2018		Common Stock 300,000 (4)			700,000 (3)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEALE JULIAN 14 MARTIN COURT, UNIT #5 TOORAK, VICTORIA, C3 3142	X			

Signatures

/s/ Julian H. Beale	09/08/2016
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options to acquire 66,667 shares vested on July 19, 2016; thereafter options to acquire 66,667 vest on July 19, 2017 with the remainder of 66,666 vesting on July 19, 2018.

(2) Options granted pursuant to AWLD's 2016 Equity Incentive Plan.

This Form 4 corrects the Form 4 filed with the SEC on December 16, 2014 which incorrectly reported the number of derivative securities owned following the reported transaction as 488,838 (3) instead of 699,213. The number of securities reported herein are calculated after taking into account the correction described in the preceding sentence and all transactions reflected on this Form 4. Options reflected herein are granted pursuant to AWLD's 2016 Equity Incentive Plan.

(4) Options granted pursuant to AWLD's 2008 Equity Incentive Plan.

(5) Expiration of options with no value received.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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