FORM	4	

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

<sup>1ay</sup> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)											
1. Name and Address of Reporting Person – MATHIS SCOTT L	I	2. Issuer Name <b>and</b> Ticker or Trading Symbol Algodon Wines & Luxury Development Group, Inc. [VINO]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XDirectorX10% Owner _XOfficer (give title below)Other (specify below)			
(Last) (First) 135 FIFTH AVENUE,, FLOOR 10		. Date of Earliest Tra 06/08/2015	insaction (Me	onth/I	Day/Year)	1	President, CEO & Cha	irman			
(Street) NEW YORK, NY 10010	4	. If Amendment, Dat	e Original Fi	iled(M	onth/Day/Ye	ar)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I - No	on-De	rivative S	Securities	ired, Disposed of, or Beneficially Owned	I			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	Execution Date, if	(Instr. 8)	v		(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/27/2015		Р		4,632	А	\$ 2	95,599		See Footnote (1)	
Common Stock	08/27/2015		յ <u>(2)</u>		53,151	D	\$ 2	4,660,656		See Footnote (3)	
Common Stock								336,545	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

directly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

				(e.g	., pu	ts, calls, wa	rrants, o	ptions, conver	tible securitie	es)					
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number of Derivative Securities A (A) or Dispo (D) (Instr. 3, 4, 5)	cquired osed of	6. Date Exerc Expiration Da (Month/Day/ <sup>*</sup>	ite	7. Title and Amoun Underlying Securiti (Instr. 3 and 4)		Security Securities (Instr. 5) Beneficially Owned Following		Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (4)	\$ 2.2	06/08/2015		А		1,459,890		<u>(5)</u>	06/08/2020	Common Stock	1,459,890	\$ 0	1,459,890	D	
Stock Option	\$ 3.85							04/15/2012	04/15/2016	Common Stock	25,000		25,000	D	
Stock Option	\$ 3.85							<u>(6)</u>	07/06/2016	Common Stock	422,500		422,500	D	
Stock Option	\$ 3.85							04/15/2013	04/15/2017	Common Stock	25,000		25,000	D	
Stock Option	\$ 2.48							04/15/2014	04/15/2018	Common Stock	25,000		25,000	D	
Stock Option	\$ 2.48							06/30/2013	06/30/2018	Common Stock	1,000,000		1,000,000	D	
Stock Option	\$ 2.48							08/27/2015	08/27/2019	Common Stock	150,000		150,000	D	
Stock Option	\$ 2.48							<u>(7)</u>	08/27/2019	Common Stock	500,000		500,000	D	
Warrant	\$ 1.59	07/27/2015		J <u>(8)</u>			22,237	07/27/2010	07/27/2015	Common Stock	22,237	\$ 0	0	D	
Warrant	\$ 2.3							10/31/2012	10/31/2017	Common Stock	85,518		85,518	D	
Warrant	\$ 2.3							12/31/2012	12/31/2017	Common Stock	18,939		18,939	D	
Warrant	\$ 2.3							03/31/2013	03/31/2018	Common Stock	22,878		22,878	D	
Warrant	\$ 2.3							06/30/2013	06/30/2018	Common Stock	2,460		2,460	D	
Warrant	\$ 2.3							09/30/2013	09/30/2018	Common Stock	27,561		27,561	D	
Warrant	\$ 2.3							12/31/2013	12/31/2018	Common Stock	36,031		36,031	D	

Warrant	\$ 2.3				03/31/2014	03/31/2019	G( 1	59,053	59,053	D	
Warrant	\$ 2.3				06/30/2014	06/30/2019	Common Stock	58,834	58,834	D	

## **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
MATHIS SCOTT L 135 FIFTH AVENUE, FLOOR 10 NEW YORK, NY 10010	х	х	President, CEO & Chairman						

### Signatures

/s/ Scott L. Mathis	10/01/2015
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by Mr. Mathis' 401(k) account.

(2) Represents a distribution of shares held by The WOW Group, LLC in redemption of the membership interest of certain members of The WOW Group, LLC.

(3) Shares held by The WOW Group, LLC, of which Mr. Mathis is a managing member and of which Mr. Mathis is a controlling member.

(4) Options reflected herein are granted pursuant to Options granted pursuant to AWLD's 2008 Equity Incentive Plan.

(5) Options to acquire 364,974 vest on June 8, 2016; thereafter options to acquire 91,243 shares vest every three months.

(6) Options to acquire 105,625 vested on July 6, 2012; thereafter options to acquire 26,409 shares vest every three months.

(7) Options to acquire 31,250 vest on November 27, 2014; thereafter options to acquire 31,250 shares vest every three months.

(8) Expiration of warrants with no value received.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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