FORM 4

Check this box if no	
longer subject to	i
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	Ŧ
Instruction 1(b).	1

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL Washington, D.C. 20549 OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	nses)										
1. Name and Address LAWRENCE PE'	2. Issuer Name and Ticker or Trading Symbol Algodon Wines & Luxury Development Group, Inc. [VINO]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XDirector10% Owner 0/ther (specify below)				
135 FIFTH AVE	3. Date of Eat (Month/Day/ 08/27/2014	Year)	nsact	tion		-	below)				
(SNEW YORK, NY	4. If Amendn Filed(Month/D		e Ori	iginal			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (Table I - Non-Derivative Securities Acqui						ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Exec any	Deemed ution Date, if nth/Day/Year)	3. Transact Code (Instr. 8	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)))	Securities Beneficially Owned	Ownership of I Form: Ben	Beneficial Ownership
				Code	v	Amount	or	Price	(Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock									10,729	Ι	See Footnote (1)
Common Stock									184,971	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of (9-02) information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	Conversion			Code		n Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(11150. 4)	(11150.4)	
Stock Option	\$ 2.48	08/27/2014		А		150,000		08/27/2015	08/27/2019	Common Stock	150,000	<u>(3)</u>	488,838	D	
Stock Option	\$ 8.03							04/15/2011	04/15/2015	Common Stock	1,713		488,838	D	
Stock Option	\$ 3.85							04/15/2012	04/15/2016	Common Stock	25,000		488,838	D	
Stock Option	\$ 3.85							04/15/2013	04/15/2017	Common Stock	25,000		488,838	D	
Stock Option	\$ 2.48							04/15/2014	04/15/2018	Common Stock	25,000		488,838	D	
Stock Option	\$ 3.85							<u>(4)</u>	07/06/2016	Common Stock	172,500		488,838	D	
Stock Option	\$ 2.48							06/30/2013	06/30/2018	Common Stock	300,000		488,838	D	

Reporting Owners

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer	Other				
LAWRENCE PETER J.L. 135 FIFTH AVENUE FLOOR 10 NEW YORK, NY 10010	х							

Signatures

/s/ Peter J.L. Lawrence	12/02/2014	
Signature of Reporting Person	Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by Mr. Lawrence and his spouse as trustees of the Peter Lawrence 1992 Settlement Trust.

(2) Of which 13,043 shares were automatically converted from Series A Preferred Stock to common stock on July 14, 2014 on a 1:1 basis pursuant to the effectiveness of AWLD's Form 10 filed with the SEC on May 14, 2014.

(3) Options reflected herein are granted pursuant to Options granted pursuant to AWLD's 2008 Equity Incentive Plan.

(4) Options to acquire 34,500 vested on July 6, 2012; thereafter options to acquire 8,625 shares vest every three months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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