

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 3)*

Gaucha Group Holdings, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

36809R503

(CUSIP Number)

06/30/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 36809R503

1	<div>Names of Reporting Persons</div> <div>3i, LP</div>
2	<div>Check the appropriate box if a member of a Group (see instructions)</div> <div><input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)</div>
3	<div>Sec Use Only</div>
4	<div>Citizenship or Place of Organization</div> <div>DELAWARE</div>

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 44,463.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 44,463.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 44,463.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 4.5 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: This constitutes an exit filing for the reporting person. As more fully described in Item 4 of this Amendment No. 3 to Statement on Schedule 13G (this "Amendment No. 3"), such shares and percentage are based on 945,115 outstanding shares of common stock, par value \$0.01 per share ("Common Stock") as of February 12, 2025, as disclosed in the issuer's Quarterly Report on Form 10-Q for the fiscal period ended September 30, 2024, filed by the issuer with the U.S. Securities and Exchange Commission ("SEC") on February 12, 2025 (the "Form 10-Q"). Beneficial ownership consists of 10,692 shares of Common Stock held directly by the reporting person and an aggregate of 33,771 shares of Common Stock issuable upon the full exercise of common stock purchase warrants (the "Warrants") held directly by the reporting person.

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CUSIP No.	36809R503
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1	Names of Reporting Persons 3i Management LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 44,463.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 44,463.00

9	Aggregate Amount Beneficially Owned by Each Reporting Person 44,463.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 4.5 %
12	Type of Reporting Person (See Instructions) OO

Comment for Type of Reporting Person: This constitutes an exit filing for the reporting person. As more fully described in Item 4 of this Amendment No. 3, such shares and percentage are based on 945,115 outstanding shares of Common Stock as of February 12, 2025, as disclosed in the Form 10-Q. Beneficial ownership consists of 10,692 shares of Common Stock held indirectly by the reporting person and an aggregate of 33,771 shares of Common Stock issuable upon full exercise of the Warrants held indirectly by the reporting person.

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1	Names of Reporting Persons Maier Joshua Tarlow	
2	Check the appropriate box if a member of a Group (see instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 44,463.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 44,463.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 44,463.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 4.5 %	
12	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: This constitutes an exit filing for the reporting person. As more fully described in Item 4 of this Amendment No. 3, such shares and percentage are based on 945,115 outstanding shares of Common Stock as

of February 12, 2025, as disclosed in the Form 10-Q. Beneficial ownership consists of 10,692 shares of Common Stock held indirectly by the reporting person and an aggregate of 33,771 shares of Common Stock issuable upon exercise of the Warrants held indirectly by the reporting person.

SCHEDULE 13G

Item 1.

(a) **Name of issuer:**

Gaucha Group Holdings, Inc.

(b) **Address of issuer's principal executive offices:**

111 Lincoln Road, Suite 500, Miami Beach, FL 33139

Item 2.

(a) **Name of person filing:**

(i) 3i, LP, a Delaware limited partnership ("3i");

(ii) 3i Management LLC, a Delaware limited liability company ("3i Management"); and

(iii) Maier Joshua Tarlow ("Mr. Tarlow").

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons". Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The Reporting Persons have entered into a Joint Filing Agreement, a copy of which is filed as Exhibit 1 to the Statement on Schedule 13G filed by the Reporting Persons with the SEC on February 12, 2024 (the "Schedule 13G"), as amended by Amendment No. 1 to Schedule 13G filed by the Reporting Persons with the SEC on November 14, 2024 ("Amendment No. 1"), as amended by Amendment No. 2 to Schedule 13G filed by the Reporting Persons with the SEC on February 12, 2025 ("Amendment No. 2" and together with Amendment No. 1, the "Amendments"), pursuant to which the Reporting Persons agreed to file this Amendment No. 3 and all subsequent amendments to this Amendment No. 3, the Schedule 13G and the Amendments jointly in accordance with the provisions of Rule 13d-1(k) of the Act.

The filing of this Amendment No. 3 should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of the shares of Common Stock reported herein.

(b) **Address or principal business office or, if none, residence:**

2 Wooster Street, 2nd Floor, New York, NY 10013.

(c) **Citizenship:**

3i is a Delaware limited partnership. 3i Management is a Delaware limited liability company. Mr. Tarlow is a citizen of the United States.

(d) **Title of class of securities:**

Common Stock, par value \$0.01 per share

(e) **CUSIP No.:**

36809R503

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The purpose of this Amendment No. 3 is to amend and supplement the Schedule 13G and the Amendments in order to update the beneficial ownership information on the cover pages and in Item 4 of the Schedule 13G and the Amendments, including to indicate that each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the outstanding Common Stock and to amend Item 5 of the Schedule 13G and the Amendments accordingly. This Amendment No. 3 constitutes an exit filing for each of the Reporting Persons.

The information required by this item with respect to each Reporting Person is set forth in Rows 5 through 9 and 11 of the cover pages to this Amendment No. 3 and is incorporated herein by reference for each such Reporting Person. The ownership percentages reported are based on 945,115 shares of Common Stock outstanding as of February 12, 2025, as disclosed in the Form 10-Q.

3i holds (i) 10,692 shares of Common Stock and (ii) Warrants exercisable for up to an aggregate of 33,771 shares of Common Stock. Certain senior secured convertible notes previously held directly by the Reporting Persons were extinguished pursuant to a settlement agreement entered into in connection with a chapter 11 plan of the Issuer.

Consequently, 3i is the beneficial owner of 44,463 shares of Common Stock (the "Shares"). 3i is the beneficial owner of the Shares and has the power to dispose of and the power to vote the Shares beneficially owned by it, which power may be exercised by 3i Management, the manager and general partner of 3i. Mr. Tarlow, as the manager of 3i Management, has shared power to vote and/or dispose of the Shares beneficially owned by each of 3i and 3i Management. Mr. Tarlow does not directly own the Shares. By reason of the provisions of Rule 13d-3 of the Act, Mr. Tarlow may be deemed to beneficially own the Shares beneficially owned by 3i and 3i Management, and 3i Management may be deemed to beneficially own the Shares beneficially owned by 3i.

(b) Percent of class:

4.5 % %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

(A) 3i: 0.00

(B) 3i Management: 0.00

(C) Mr. Tarlow: 0.00

(ii) Shared power to vote or to direct the vote:

(A) 3i: 44,463.00

(B) 3i Management: 44,463.00

(C) Mr. Tarlow: 44,463.00

(iii) Sole power to dispose or to direct the disposition of:

(A) 3i: 0.00

(B) 3i Management: 0.00

(C) Mr. Tarlow: 0.00

(iv) Shared power to dispose or to direct the disposition of:

(A) 3i: 44,463.00

(B) 3i Management: 44,463.00

(C) Mr. Tarlow: 44,463.00

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

See Exhibit 1 filed with the Schedule 13G.

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

3i, LP

Signature: /s/ 3i, LP

Name/Title: Maier Joshua Tarlow, Manager of 3i Management LLC,
General Partner of 3i, LP

Date: 08/04/2025

3i Management LLC

Signature: /s/ 3i Management LLC

Name/Title: Maier Joshua Tarlow, Manager

Date: 08/04/2025

Maier Joshua Tarlow

Signature: /s/ Maier Joshua Tarlow

Name/Title: Maier Joshua Tarlow

Date: 08/04/2025

Exhibit Information

LIST OF EXHIBITS Exhibit No. 1 - Joint Filing Agreement, dated February 12, 2024 (incorporated by reference to Exhibit 1 to the Schedule 13G filed by the Reporting Persons with the SEC on February 12, 2024).