

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Moel Steven A.			2. Issuer Name and Ticker or Trading Symbol Gaucho Group Holdings, Inc. [VINO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2022							
7934 LA MIRADA DRIVE (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
BOCA RATON,, FL 33433-6108 (City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								138,593	D	
Common Stock								11,770	I	Held by Roth IRA
Common Stock								1,780	I	Held by Dr. Moel's son
Common Stock								1,900	I	Held by Dr. Moel's daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Unit	\$ 0.807	08/11/2022		A		46,469		(1)	12/31/2022	Common Stock	46,469	\$ 0.807	46,469	D	
Restricted Stock Unit	\$ 0.625							(2)	12/18/2023	Common Stock	2,867		2,867	D	
Stock Option	\$ 9.08							(3)	09/28/2025	Common Stock	6,667		6,667	D	
Stock Option	\$ 5.78							(4)	01/31/2024	Common Stock	3,334		3,334	D	
Stock Option	\$ 8.09							(5)	09/20/2023	Common Stock	2,667		2,667	D	
Stock Option	\$ 16.5							(6)	11/17/2022	Common Stock	3,334		3,334	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moel Steven A. 7934 LA MIRADA DRIVE BOCA RATON,, FL 33433-6108	X			

Signatures

/s/ Steven Moel		08/17/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Restricted stock units issued pursuant to Gaucho's 2018 Equity Incentive Plan; shares vest the earlier of 12/31/22 or pro rata to termination of service as a director.
- (2) Restricted stock units issued pursuant to Gaucho's 2018 Equity Incentive Plan; 1,433 shares vest on 9/18/22 with the remainder vesting on 12/18/22.
- (3) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 1,667 shares vest on 9/28/21; thereafter options to acquire 417 shares vest every three months.
- (4) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 834 shares vest on 1/31/20; thereafter options to acquire 209 shares vest every three months.
- (5) Options granted pursuant to Gaucho's 2018 Equity Incentive Plan; options to acquire 6,667 shares vest on 9/20/19; thereafter options to acquire 167 shares vest every three months.
- (6) Options granted pursuant to Gaucho's 2016 Equity Incentive Plan; options to acquire 834 shares vest on 12/17/18; thereafter options to acquire 209 shares vest every three months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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