

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>DUMONT MARC</b>			2. Issuer Name and Ticker or Trading Symbol <b>Gaucho Group Holdings, Inc. [VINO]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) <b>43 RUE DE LA PRETAIRE</b>	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/07/2022</b>					
(Street) <b>VERBIER, V8 1936</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	06/07/2022		A		61,958	A	\$ 0.807	61,958	D	
Common Stock (1)	06/07/2022		A		46,469	A	\$ 0.807	108,427	D	
Common Stock								101,210	D (2)	
Common Stock								30,000	D (3)	
Common Stock								39,282	D (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$ 16.5						(5)	12/17/2022	Common Stock	3,334		3,334	D	
Stock Option	\$ 5.78						(6)	01/31/2024	Common Stock	3,334		3,334	D	
Stock Option	\$ 9.08						(7)	09/28/2025	Common Stock	6,667		6,667	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUMONT MARC 43 RUE DE LA PRETAIRE VERBIER, V8 1936	X			

## Signatures

/s/ Marc Dumont	06/09/2022
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of restricted common stock of the Company as approved by the Compensation Committee and Board of Directors pursuant to the 2018 Equity Incentive Plan for services provided to the Company as a director for 2021 and half of 2022.
- (2) Owned by self and Patrick Dumont as joint tenants with rights of survivorship.
- (3) Owned by self, Vinciane Dumont and Catherine Dumont as joint tenants with rights of survivorship.
- (4) Owned by self, Patrick Dumont and Vinciane Dumont as joint tenants with rights of survivorship.
- (5) Options issued pursuant to the 2016 Equity Incentive Plan on 12/17/17 at \$16.50 per share. 833 vest on 12/17/18; thereafter 208 vest every 3 months; exp. 12/17/22.
- (6) Options granted pursuant to the 2018 Equity Incentive Plan on 1/31/2019 at \$5.78 per share. 833 vest on 1/31/20; thereafter 208 vest every 3 months; exp. 1/31/24.
- (7) Options issued pursuant to the 2018 Equity Incentive Plan on 9/28/20 at \$9.08 per share. 1,667 vest on 9/28/21; thereafter 417 every 3 months; exp. 9/28/25.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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