

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <b>Moel Steven A.</b>		2. Issuer Name and Ticker or Trading Symbol <b>Gaucho Group Holdings, Inc. [VINO]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) <b>7934 LA MIRADA DRIVE</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>08/27/2019</b>			
(Street) <b>BOCA RATON,, FL 33433-6108</b>		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								154,491	D	
Common Stock								176,546	I	Held by Roth IRA
Common Stock								26,693	I	Held by Dr. Moel's son
Common Stock								28,490	I	Held by Dr. Moel's daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$ 0.605	09/28/2020		A		100,000		(1)	09/28/2025	Common Stock	100,000	\$ 0	100,000	D	
Stock Option (2)	\$ 2.48	08/27/2019		D		100,000		(2)	08/27/2018	Common Stock	100,000	\$ 0	0	D	
Stock Option	\$ 0.385							(3)	01/31/2024	Common Stock	50,000		50,000	D	
Stock Option	\$ 0.539							(4)	09/20/2023	Common Stock	40,000		40,000	D	
Stock Option	\$ 1.1							(5)	12/17/2022	Common Stock	50,000		50,000	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moel Steven A. 7934 LA MIRADA DRIVE BOCA RATON,, FL 33433-6108	X			

## Signatures

/s/ Steven A. Moel		11/11/2020
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options granted pursuant to AWLD's 2018 Equity Incentive Plan; options to acquire 25,000 shares vest on 9/28/21; thereafter options to acquire 6,250 shares vest every three months.
- (2) Expiration of options with no value received.
- (3) Options granted pursuant to AWLD's 2018 Equity Incentive Plan; options to acquire 12,500 shares vest on 1/31/20; thereafter options to acquire 3,125 shares vest every three months.
- (4) Options granted pursuant to AWLD's 2018 Equity Incentive Plan; options to acquire 10,000 shares vest on 9/20/19; thereafter options to acquire 2,500 shares vest every three months.
- (5) Options granted pursuant to AWLD's 2016 Equity Incentive Plan; options to acquire 12,500 shares vest on 12/17/18; thereafter options to acquire 3,125 shares vest every three months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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