
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report:

August 24, 2017

Algodon Wines & Luxury Development Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

State of
Incorporation

0-55209

Commission
File Number

52-2158952

IRS Employer
Identification No.

**135 Fifth Ave., 10th Floor
New York, NY 10010**
Address of principal executive offices

212-739-7650
Telephone number, including
Area code

Former name or former address if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ [] Written communications pursuant to Rule 425 under the Securities Act
- ☐ [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- ☐ [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- ☐ [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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Item 8.01 Other Events.

On August 24, 2017, Algodon Wines & Luxury Development Group, Inc. (the “Company”) released a press release announcing the Company’s completion of a strategic land acquisition in Argentina. On the same day, the Company sent an email to its stockholders regarding the same and a general update on Argentina. A copy of the press release is attached hereto as Exhibit 99.1 and a copy of the email content is attached hereto as Exhibit 99.2 and incorporated herein by reference.

On August 25, 2017, the Company sent an email to its stockholders correcting some of the updates on Argentina’s political events in the email sent August 24, 2017. A copy of the email content is attached hereto as Exhibit 99.3.

Item 9.01 Financial Statements and Exhibits.**(d) Exhibits**

99.1 Press release dated August 24, 2017.

99.2 Email content, sent August 24, 2017.

99.3 Corrected email content, sent August 25, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on the 29th day of August 2017.

Algodon Wines & Luxury Development Group, Inc.

By: /s/ Maria Echevarria

Maria Echevarria, CFO

August 24, 2017



Algodon Wines & Luxury Development Group Completes Strategic Land Acquisition

Purchase of More Than 2,000 Acres Doubles the Size of Algodon Wine Estates & Expands Long-Term Revenue Opportunity

NEW YORK, NY -- (Marketwired) -- 08/24/17 -- [Algodon Wines & Luxury Development Group, Inc.](#) (OTCQB: VINO), a real estate development brand with luxury lifestyle assets and premium wines in Argentina, has completed the strategic acquisition of additional land directly adjacent to the existing Algodon property. The new parcel measures 845 hectares or 2,088 acres, more than doubling the size of Algodon Wine Estates.



This new land, which is on the Southwest end of the existing estate, brings Algodon Wine

Estates to a total of 4,138 acres, providing room for continued expansion and growth. Algodon is considering various use cases for the new land, including the development of Private Estancias, Vineyard Villas and additional estate lots. An expansion of vineyard operations and the development of supplementary agricultural revenue streams are also being considered.

"As part of our previously announced growth strategy, our team in Argentina has been exploring under-valued assets that we can monetize in conjunction with the rising economy in Argentina," said Scott Mathis, Founder, Chairman and CEO. "Today's acquisition announcement is the first of many initiatives we are implementing that will expand our real estate holdings and drive future revenue growth opportunities for Algodon."

"The new land encompasses a massive 6.5 square miles and lies adjacent to our existing Algodon Wine estates property. We believe the new fertile property gives us the flexibility and space needed to expand the scope of our operations, enabling us to capitalize on the rebounding Argentinian real estate market. In fact, in the most recent quarter the city of San Rafael in the Mendoza Province lifted the prohibition on the digging of water wells, which we believe may have a significant positive impact on our parcel's value. We look forward to providing further updates to our shareholders on the development of this new land," concluded Mathis.

[Algodon Wine Estates](#) is a 4,138 acre (1675 ha) world-class wine, wellness, culinary and sport resort, and luxury real estate development, located in the rolling hills of the Sierra Pintada Mountains in San Rafael, Mendoza, Argentina. This wine and golf community is a global destination that includes approximately 400 lots ranging from .5 to 7 acres, with 109 lots from Phase 1 of the master plan currently available for private sale and development. Surrounded by the natural beauty of vineyards, fruit orchards and olive groves, many lots have pre-existing vines and groves, and a significant number of available Phase 1 lots are situated directly on the estate's 18-hole golf course, offering golf, vineyard and mountain views. The luxury destination is truly unique in the world, where residents can step right outside their front door onto the golf course and find themselves among meticulously manicured vines planted in the 1940s.

Recent momentum with the economic turnaround in Argentina was evidenced during the [Argentina Business & Investment Forum](#) held in September 2016 by President Mauricio Macri and the Argentina Investment and Trade Promotion Agency. The forum highlighted investment opportunities, attracted foreign direct investment and marked Argentina's historical return to international markets. Foreign direct investment pledges post the investment forum have totaled more than \$32.5 billion with Siemens & GE committing to over \$15 billion in combined infrastructure projects.

In the wake of Argentina's recent economic reforms, the [Buenos Aires Herald reports](#) that the city's real estate market has experienced its strongest monthly growth in sales since the inauguration of President Mauricio Macri. Real estate transactions in August were up 43.9% for the same month last year, and up 18.4% from July. Experts believe that a key factor in a successfully booming real estate cycle may be linked to the increased use of mortgages, which is on the rise in Argentina. According to a February 2017 report from

Morgan Stanley [here](#), Argentina seems poised for a turnaround, one that offers investors long-term opportunity and returns.

The Argentine real estate market is traditionally notable for its all cash transactions, and Algodon Wine Estates is one of the few real estate developments in the country that provides financing for the sale of its lots pursuant to Argentine law. This is reflected in the latest data from the College of Notaries of the City of Buenos Aires, which reported that in April, 4032 deeds were executed with an average value of US\$ 144,535, growing 20.5% compared to the same month of 2016; So far this year 14,985 deeds were already signed, with an increase of 45.5% compared to 2016.

According to the College of Notaries, there was also a strong rebound in mortgage lending operations. According to the entity's report, 804 of the 4032 deeds were made through this modality, with a year-on-year increase of 120%. The total amount reached in these operations is US\$ 2.11 billion, a figure that reflects a year-on-year growth of 135.1%. Money tax amnesty also had an impact.

In the province of Buenos Aires, April 2017 was also the best April since 2011. According to the College of Notaries of the province of Buenos Aires, 8,920 deeds were made in April, 5.9% more than the 8,420 operations carried out in April 2016. Considering the first 4 months of this year, 27,972 operations were carried out in the province of Buenos Aires, 16.7% more than the 23,965 deeds signed in the first 4 months of 2016. Century 21 Real Estate most recently in June of 2017 announced its expansion in South America with the addition of [CENTURY 21 Argentina](#).

Algodon Wine Estates currently operates an award-winning wine-themed real estate development and resort with an 18-hole vineyard golf course that plays through the vines, a professional tennis center with the only grass courts in the Mendoza Province, as well as seven clay courts and one hard court, and a restaurant and members' clubhouse. The vineyard property also includes the world-class winery responsible for producing Algodon's collection of internationally award-winning wines, as well as 325 acres (131 ha) of vineyards, with old vines dating back to 1946, which is instrumental in the winery's ability to produce Malbec wines of the highest international caliber.

Nestled in the southern heart of Argentina wine country, Algodon Wine Estates was recently named one of the world's best vineyard hotels by [Frommer's Travel Guide](#), and one of the world's best wine resorts by [Departures Magazine](#). Most recently the wine estates won the 2016 Vineyard of the Year for San Rafael by Luxury Travel Guide and was also rated by [Architectural Digest](#) as one of the world's most Beautiful Hotel Gardens. Algodon Wine Estates' [Master Plan](#) model and [Brochure](#) can be viewed in person at Sotheby's International Realty's office in New York City and Buenos Aires.

About Algodon Wines & Luxury Development Group (Algodon Group)

In building our luxury brand ALGODON®, one of prestige, distinction and elegance, we begin with a focus on the quality and reputation of our award-winning wines. Algodon Wines ultimately serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Our company has a passion for seeking outstanding opportunities, with the potential for growth, in spectacular settings. As we continue to produce the ultra-fine wines for which

we have become recognized, we expect that our reputation for quality will only continue to grow and accordingly increase the value of our company's brand and real estate holdings. Algodon's non-leveraged, luxury assets serve as our mainstay and are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today. For more information, please visit www.algodongroup.com.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward-looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-K filed on March 31, 2017. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

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Source: Algodon Wines & Luxury Development Group, Inc.

ALGODON

WINES & LUXURY
DEVELOPMENT GROUP

Dear Algodon Shareholders,

We are pleased to announce that Algodon Group has acquired an additional 2,088 acres (845 hectares) of land directly adjacent to the existing property at Algodon Wine Estates. This land acquisition has more than doubled the size of our existing estate, from 2,050 acres (830 hectares) to 4,138 acres (1,675 hectares).

This is an exciting step for us, marking a significant expansion of our real estate holdings. The new land gives us the flexibility and space needed to expand the scope of our operations, enabling us to capitalize on the budding Argentinian real estate market.



We are considering various uses for the new land, including the development of Private Estancias, Vineyard Villas and additional estate lots. An expansion of vineyard operations and the development of supplementary agricultural revenue streams are also being considered.

Most importantly however, we view this acquisition as a long term land bank, at an opportune time when there has been a continued rise in real estate values in all of Argentina. This property is expansive, and the opportunities in potential revenues is also expansive. On the existing property we have already built an internationally recognized collection of assets that include our winery, an award-winning hotel and restaurant, a beautiful golf course and tennis center, and hundreds of acres of prime vineyards, to name just a few.

We believe that the value of the new acquisition therefore has immediately increased by merely being associated with Algodon Wine Estates, for which we have already built so much infrastructure and value.

We are also happy to share that San Rafael has recently lifted the prohibition on the digging of water wells, which we also believe may have a significant positive impact on the parcel's value.

Argentina's Upcoming Midterm Elections

Many of our shareholders had no doubt closely followed Argentina's recent Senate primary election, in which former president, Cristina Fernandez de Kirchner, narrowly lost the vote for a senate seat.

Read: [Wall Street cheers after Argentina's populist ex-president loses vote](#)

Many were concerned that Fernandez, who was indicted for corruption last year, might potentially weaken Macri's platform of reform if she had won. However, her failed attempt to win a valuable senate seat indicates that Macri's coalition may become the country's main political force after this year's midterm elections on October 22nd. If successful, Macri and his pro-market policies would remain in force until 2023, and possibly longer.

Read: [Primaries in Argentina show Macri's coalition is en route to become the main political force](#)

American Vice President Mike Pence visited Argentina immediately following the primaries, and praised Macri's "bold reform agenda," saying it was a model for the region, and that "Argentina in many ways is an inspiration across this hemisphere and across the wider world." This was a significant gesture on the part of the U.S., as Pence emphasized that "When Latin America embraces economic reforms, Latin America succeeds and so does the United States."

Read: [Pence praises Argentina as model for Latin America](#)

Macri's economic reforms have no doubt improved investor confidence and this seems to be resulting in a solid performance of the Merval Index, which has risen over 50% since around this time last year.



In a recent interview with La Nacion, Argentina's Finance minister, Nicolás Dujovne, said that the country's economy is awaiting "20 years of growth."

We believe it's a very good time to be in Argentina.

Sincerely,

Scott L. Mathis
Chairman & Founder
(212) 739-7650
smathis@algodongroup.com

www.AlgodonGroup.com

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Important Disclosures: This email is for information and discussion purposes only and is not intended to be and should not be construed as an offer to sell, or a solicitation of an offer to buy, an interest in Algodon Wines & Luxury Development Group, Inc. (formerly Diversified Private Equity Corp. or “DPEC Partners”) (referred to as “Algodon Group”). Any offer or solicitation of an investment in Algodon Group may be made only by delivery of a Confidential Offering Memorandum to qualified prospective investors. This email is not complete and does not contain certain material information about Algodon Group, including important disclosures and risk factors associated with an investment in Algodon Group. Certain information in this email has been provided by third-party sources and, although believed to be reliable, has not been independently verified and its accuracy or completeness cannot be guaranteed.

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Algodon Wines & Luxury Development Group, 135 Fifth Avenue, 10th Floor, New York, NY 10010

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Sent by smathis@algodongroup.com

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Read: [Wall Street cheers after Argentina's populist ex-president loses vote](#)

It's possible that Kirchner can still win a seat in this year's midterm elections on October 22nd (the party that wins the majority of votes obtains two Senate seats, while the second-place party gets one seat), however, if Kirchner does win the single seat, many believe her influence in Congress would be weak. Macri's coalition may become the country's main political force after the midterm election, and if successful, his pro-market policies would remain in force until 2023, and possibly longer.

Read: [Primaries in Argentina show Macri's coalition is en route to become the main political force](#)

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