

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Fasano Keith T		2. Date of Event Requiring Statement (Month/Day/Year) 09/29/2015	3. Issuer Name and Ticker or Trading Symbol Algodon Wines & Luxury Development Group, Inc. [VINO]		
(Last)	(First) (Middle)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See Remarks	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
135 FIFTH AVE., FLOOR 10 NEW YORK, NY 10010					
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (1)	1,843	D	
Common Stock	19,497	I	See Note (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (3)	(4)	07/06/2016	Common Stock	65,000	\$ 3.85	D	
Stock Option	(5)	06/30/2018	Common Stock	100,000	\$ 2.48	D	
Stock Option	(6)	08/27/2019	Common Stock	150,000	\$ 2.48	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fasano Keith T 135 FIFTH AVE., FLOOR 10 NEW YORK, NY 10010				See Remarks

Signatures

/s/Keith T. Fasano		12/10/2015
Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to Rule 16a-1(a)(iii), does not include 135,057 shares held by The WOW Group, LLC, of which Mr. Fasano is a member.

(2) Shares held by Mr. Fasano's 401(k) account.

(3) Options granted reflected herein are granted pursuant to AWLD's 2008 Equity Incentive Plan.

(4) Option granted on July 6, 2011; 16,250 shares vested on July 6, 2012; thereafter 4,062 shares vest every three months with the remaining 4,068 vesting on July 6, 2015.

(5) Option granted on June 30, 2013; 25,000 shares vested on June 30, 2014; thereafter 6,250 shares vest every three months.

(6) Option granted on August 27, 2014; 37,500 shares vested on August 27, 2015; thereafter 9,375 shares vest every three months.

Remarks:

President & CCO of DPEC Capital, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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